

DRAPER CITY REDEVELOPMENT AGENCY

JUNE 30, 2008

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of DRAPER CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2008, as approved and adopted by resolution dated JUNE 12, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 12, 2007.

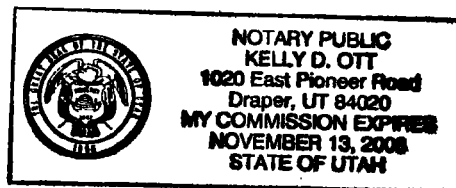
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 14th

day of SEPTEMBER, 2007.

Kelly D. Ott
(Notary Public)



RESOLUTION NO. RDA 07-05

**A RESOLUTION ADOPTING THE REDEVELOPMENT AGENCY OF
DRAPER CITY BUDGET FOR THE FISCAL YEAR 2007-08.**

WHEREAS, the Redevelopment Agency of Draper City is required to adopt an operating budget for each fiscal year; and

WHEREAS, the tentative budget has been available for comment and review by the public; and

WHEREAS, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

WHEREAS, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

**NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY
OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:**

Section 1. That the budgets for the following areas be adopted for the Fiscal Year 2007-08:

West Freeway Neighborhood Project Area
Sand Hills Neighborhood Project Area
Crescent Neighborhood Project Area

Section 2. That the details of this budget are more specifically outlined in the document entitled "Redevelopment Agency of Draper City Budget, Fiscal Year 2007-08" as incorporated herein, and established as the approved Fiscal Year 2007-08 budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF DRAPER
CITY, STATE OF UTAH, ON THIS 12th DAY OF JUNE, 2007.**

REDEVELOPMENT AGENCY

ATTEST:


Executive Director


Chairman

City of Draper

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - REDEVELOPMENT AGENCY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	Taxes	2,368,358	1,921,412	4,440,000
3920	Interest Earned	57,162	128,571	1,000
3930	Transfer from: CIP Fund	0	0	0
OTHER SOURCES:				
3990	Usage of beginning fund balance	0	0	0
TOTAL REVENUES & OTHER SOURCES		2,425,520	2,049,983	4,441,000
EXPENDITURES:				
4010	Personnel Services	0	0	0
4020	Agreements	353,962	701,360	940,129
4030	Capital Improvement Projects	0	0	0
4040	Contractual Services	344,038	481,418	666,150
4050	Other	0	0	0
OTHER USES:				
4060	Transfer to: General Fund	400,000	454,788	450,775
4061	Transfer to: CIP Fund	820,793	9,071	0
4062	Transfer to: Other Funds	0	0	0
4090	Budgeted Increase in Fund Bal	506,727	0	0
4099	Budgeted increase in fund balance	0	0	2,383,946
TOTAL EXPENDITURES & OTHER USES		2,425,520	1,646,637	4,441,000